

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IIU Scheme – Implementation of Pharma cluster scheme at Hyderabad through a Special Purpose Vehicle (SPV) –Sanction of an amount of Rs. 1.98 lakhs towards State Government Equity – Orders – Issued

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INDUSTRIES & COMMERCE (INF) DEPARTMENT

G.O.RT.NO. 584

DATED: 31.7.2008
Read the following:-

1. From the GOI, Ministry of Commerce & Industry, Deptt. of Industrial Policy & Promotion, New Delhi, Lr.No.5/1/2004/DBA-1, dt. 11.5.05.
2. From the COI., D.O.Lr.No.14-2-02-0995-2,0995-4, dt. 31.2.2005
3. G.O.Rt.No. 628 Ind. & Com. (INF) Dept., dt: 3.10..2006.
4. From the CMD APIIC Lr No 32/IIDF/PMII/APIIC/Projects/05
5. G.O.Rt.No. 3098 Finance (Expr.I&C) Deptt., 18.7.08

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ORDER :

The Government of India, Ministry of Industries & Commerce, in order to improve the global competitiveness of the domestic industries situated in clusters in identified industrial locations have decided to provide for quality infrastructure in the Tenth plan so as to enable to make industries in the clusters/industrial locations globally competitive. Accordingly, the Government of India have approved the Pharma cluster in and around Hyderabad with a Project cost of Rs.66.16 crores for implementation of the same through a Special Purpose Vehicle (SPV) under the Industrial Infrastructure Up gradation Scheme (IIUS) 2003. The GOI will provide 75% of the project as grant, 15% of the project cost will be the stakeholders and the balance 10% will be contributed by State Government.

2. The Commissioner of Industries, has informed that M/s Hyderabad Pharma Infrastructure & Technologies Limited has been formed as per the guidelines of IIUS Scheme with the Commissioner of Industries, as one of the directors of the Board with an equity of Rs. 19,800 shares of Rs. 10/- each i.e Rs. 1.98 lakhs which has to be paid as State Government equity. The Government vide G.O. 3rd cited sanctioned an amount of Rs. 1.98 lakhs to HPITL Hyderabad from IIDF during 2006-07.

3. The Chairman & Managing Director, A.P.Industrial Infrastructure Corporation, (APIIC) in his letter 4th read above has informed that the amount sanctioned in the G.O 3rd read above could not drawn due to non issuance of budget authorization. The Chairman & Managing Director, APIIC while furnishing the non drawal certificate for the sanctioned amount has requested the Government to sanction Rs. 1.98 lakhs from IIDF 2008-09 towards State Government equity.

4. The Government after careful consideration hereby accord sanction for Rs.1.98 lakhs (Rupees One Lakh and Ninety Eight thousand only) under plan from IIDF 2008-09 as Government equity to the Chairman & Managing Director,,APIIC for release of the amount to Hyderabad Pharma Infrastructure & Technologies Limited, (SPV), Hyderabad.

5. The amount sanctioned in Para (4) above shall be debited to “2875-Other Industries – 60 - Other Industries - MH.800 - Other Expenditure – G.H.11 – NSP – SH (11) – Industrial Infrastructure Development Scheme – 330 – Subsidies.”

Contd

6. The Assistant Secretary to Government and Drawing and Disbursing Officer, Industries and Commerce Department is requested to draw the amount sanctioned in Para (5) above by way of a cheque in favour of the Chairman & Managing Director,APIIC /D.V.Bill and hand over the same under proper acknowledgement.

7. This order issues in accordance with the BRO issued by the Finance Department vide their G.O. 5th read above.

Copy of this order is available on internet and can be accessed at address <http://www.ap.gov.in/goir>.”

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Chairman & Managing Director , AP Industrial Infrastructure Corporation Limited,
Hyderabad.

The Assistant .Secretary to Government & Drawing & Disbursing Officer,
Industries & Commerce Department . A.P.Secretariat, Hyderabad.

The Managing Director, Hyderabad Pharma Infrastructure & Technologies
Limited, Hyderabad.

The Commissioner of Industries, Hyderabad.

The Deputy Pay and Accounts Officer, Secretariat Brach, Hyderabad

The Finance (Expr.I&C) Department

The Finance (BG) Department

Copy to:

The Pay and Accounts Officer, Hyderabad.

The Accountant General, AP, Hyderabad.

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//FORWARDED;; BY ORDER//

SECTION OFFICER